

For Immediate Release

REIT Issuer

Premier Investment Corporation
1-2-70 Konan, Minato Ward, Tokyo
Executive Director

Takahiro Okuda
(Securities Code 8956)

Asset Management Company

Premier REIT Advisors Co., Ltd.
President & CEO
[Contact]
Director & CFO, Finance Department

Takahiro Okuda
Tatsuya Takahashi
TEL: +81-3-6630-4611

(Correction) Partial Correction of Semiannual Reports

Premier Investment Corporation ("PIC") announces that it has found that there are some incorrect figures in its semiannual reports for the 26th, 27th, 28th and 29th fiscal periods, and hereby corrects them as described below.

1. Correction Parts

Underlined parts are corrected.

(1) Semiannual Report for the 26th fiscal period

PML Value (%) for Total in Property Portfolio [26th Fiscal Period (as of October 31, 2015)] on page 14

Before correction	After correction
<u>8.3</u>	<u>8.7</u>

(2) Semiannual Report for the 27th fiscal period

PML Value (%) for Total in Property Portfolio [27th Fiscal Period (as of April 30, 2016)] on page 14

Before correction	After correction
<u>7.8</u>	<u>8.4</u>

(3) Semiannual Report for the 28th fiscal period

PML Value (%) for Total in Property Portfolio [28th Fiscal Period (as of October 31, 2016)] on page 16

Before correction	After correction
<u>7.7</u>	<u>8.3</u>

(4) Semiannual Report for the 29th fiscal period

PML Value (%) for Total in Property Portfolio [29th Fiscal Period (as of April 30, 2017)] on page 15

Before correction	After correction
<u>7.9</u>	<u>8.1</u>

2. Reason for the Correction

PIC corrects the relevant figures of the PML for its portfolio of properties owned as of the end of each fiscal period, as described in the semiannual reports for the 26th through 29th fiscal periods, because of a partial error found in the calculation method of the figures for the properties in which PIC owns (quasi) co-ownership interests.

* PIC's website is <http://www.pic-reit.co.jp>