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For Immediate Release

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## Notice Concerning Changes to the Statement of Business Contents and Methods of the Asset Management Company

Premier Investment Corporation (“PIC”) announces that Premier REIT Advisors Co., Ltd. (“PRA”), the asset management company for PIC, decided at its board of directors’ meeting held on March 24, 2010 to change a portion of its statement of business contents and methods, as described below.

### 1. Content and Reason for the Changes to the Statement of Business Contents and Methods

PIC is scheduled to submit the proposal concerning amendments to the Articles of Incorporation of PIC to the Fifth General Meeting of Unitholders (the “General Meeting”) to be held on April 14, 2010. The Statement of Business Contents and Methods is required to be revised in line with the revised Articles of Incorporation once the concerned proposal is approved. Accordingly, the amendments to the Statement of Business Contents and Methods are being made, subject to the approval for the proposal by the General Meeting.

Furthermore, regarding the proposal concerning partial amendments to the Articles of Incorporation, please refer to the “Notice Concerning Amendments to the Articles of Incorporation and Appointment of the Directors” dated March 10, 2010.

### 2. Schedule

(1) Date of change  
April 14, 2010

(2) Date of submission (scheduled)

These changes will be reported to the Commissioner of the Financial Services Agency pursuant to Article 31, Paragraph 3 of the Financial Instruments and Exchange Law without delay after the date of change.

### 3. Outlook

There is no impact on the outlook.

\*The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and the construction trade newspaper of the Ministry of Land, Infrastructure and Transport.

\*PIC’s website is <http://www.pic-reit.co.jp>

\*\*Please note that this English translation of the Japanese original document is provided solely for information purposes. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.