

April 14, 2010

For Immediate Release

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Premier Investment Corporation
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Notice Concerning Partial Amendment to Asset Management Agreement

Premier Investment Corporation (“PIC”) announces that it has concluded an agreement to amend the asset management agreement (including amendments thereto), which was concluded on May 15, 2002, with Premier REIT Advisors Co., Ltd, the asset management company for PIC.

Furthermore, please refer to the Japanese original document for the details of the amendment.

*The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism, and the construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.

*PIC’s website is <http://www.pic-reit.co.jp>

**Please note that this English translation of the Japanese original document is provided solely for information purposes. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.