

March 29, 2010

For Immediate Release

REIT Issuer
 Premier Investment Corporation
 8-4-14 Akasaka Minato Ward, Tokyo
 Executive Director Hiroshi Matsuzawa
 (Securities Code 8956)

Asset Management Company
 Premier REIT Advisors Co., Ltd.
 President & CEO Fumihito Yasutake
 [Contact]
 Director of Business Affairs Fumio Suzuki
 TEL: +81-3-5772-8551

Notice Concerning Debt Finance Interest Rate

Premier Investment Corporation (“PIC”) announces that the interest rate applicable to the period stated below has been determined for the debt finance borrowed on May 22, 2009 (announced in the “Notice Concerning Debt Finance” dated May 20, 2009). And the debt finance scheduled to be borrowed on March 31, 2010 (announced in the “Notice Concerning Debt Finance” dated March 25, 2010).

Interest Rate

Lender	Amount of Debt Finance (million yen)	Interest Rate (p.a.),	Drawdown Date Repayment Date
The Sumitomo Trust and Banking Co., Ltd. Resona Bank, Limited. The Bank of Tokyo-Mitsubishi UFJ, Ltd.	3,480	floating rate: 1.33455 % (From April 1, 2010 to May 21, 2010)	May 22, 2009 May 21, 2010
ORIX Trust and Banking Corporation	1,000	floating rate: 1.33455 % (From March 31, 2010 to May 31, 2010) (Note)	March 31, 2010 March 30, 2012

(Note) The interest rate applicable from June 1, 2010 is yet to be determined (scheduled to be determined on May 27, 2010).

*The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and the construction trade newspaper of the Ministry of Land, Infrastructure and Transport.

*PIC’s website is <http://www.pic-reit.co.jp>

**Please note that this English translation of the Japanese original document is provided solely for information purposes. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.