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For Immediate Release

REIT Issuer  
Premier Investment Corporation  
1-2-7 Nishi Azabu, Minato Ward, Tokyo  
Executive Director Hiroshi Matsuzawa  
(Securities Code 8956)

Asset Management Company  
Premier REIT Advisors Co., Ltd.  
President & CEO Fumihito Yasutake  
[Contact]  
Director of Business Affairs Fumio Suzuki  
TEL: +81-3-5772-8551

## Notice Concerning Relocation of the Head Office of the Investment Corporation and the Asset Management Company

Premier Investment Corporation (“PIC”) announces that it has decided at a meeting of its board of directors held today to relocate its head office as follows. Furthermore, Premier REIT Advisors Co., Ltd. (“PRA”), the asset management company for PIC, also decided at a meeting of its board of directors held on July 24, 2008 to also relocate its head office. PRA is scheduled to relocate its head office on the same date as PIC.

### 1. Details of the Change

- (i) The head office location of PIC  
(New location) Aoyama Tower Place 7F, 8-4-14 Akasaka, Minato Ward, Tokyo
- (ii) The head office location of PRA  
(New location) Aoyama Tower Place 7F, 8-4-14 Akasaka, Minato Ward, Tokyo

### 2. Date of Relocation

September 16, 2008 (scheduled)

PIC and PRA will file registrations of head office relocation with the relevant legal affairs bureau promptly after the relocation.

In addition, PIC will notify this matter to the Director-General of the Kanto Local Finance Bureau as a change of location of PIC’s head office and as a change of address of PRA, PIC’s asset management company, in accordance with the provisions of the Act on Investment Trust and Investment Corporation, and PRA will notify this matter to the Commissioner of the Financial Services Agency as a change of location of PRA’s head office in accordance with the provisions of the Financial Instruments and Exchange Act. Furthermore, PIC will notify this matter to the Minister of Land, Infrastructure, Transport and Tourism as a change of PIC’s office location and PRA will notify this matter to the Minister of Land, Infrastructure, Transport and Tourism and the Governor of Tokyo as a change of PRA’s office location in accordance with the provisions of the Building Lots and Buildings Transaction Business Law.

\*The original Japanese document was distributed to press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism and the construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.

\*Premier Investment Corporation’s website is <http://www.pic-reit.co.jp>

\*\*Please note that this English translation of the original Japanese document is provided solely for information purposes. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.