

August 30, 2007

For Immediate Release

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**Notice Concerning Filing of Shelf Registration Statement  
 for Investment Corporation Bonds**

Premier Investment Corporation (“Premier”) announces it has today filed a shelf registration statement for investment corporation bonds with the Director-General of the Kanto Local Finance Bureau. The outline of the shelf registration statement filed is provided below.

Outline of the Shelf Registration Statement Filed

(i) Amount to be issued	Up to 70 billion yen (may be issued in tranches, provided the sum of the tranches is within this limit)
(ii) Filing Date of the shelf registration statement	August 30, 2007
(iii) Scheduled term of issue	From September 7, 2007 to September 6, 2009
(iv) Use of funds	Funds for acquiring Specified Assets (with in the meaning of Article 2, Paragraph 1, of the Law Concerning Investment Trusts and Investment Corporations); funds for repaying borrowings; funds for redeeming investment corporation bonds; funds for refunding deposits and guarantees; funds for paying for repairs and maintenance; and funds for working capital, etc.

\*The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and the construction trade newspaper of the Ministry of Land, Infrastructure and Transport.

\*Premier Investment Corporation’s website is <http://www.pic-reit.co.jp>

\*\*Please note that this English translation of the Japanese original document is provided solely for information purposes. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original will prevail.