



August 29, 2006

For Immediate Release

Premier Investment Corporation  
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[Contact]

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### **Notice Concerning Appointment of Temporary Accounting Auditor**

Premier Investment Corporation (“Premier”) announces that it adopted a resolution at a meeting of its board of directors held on August 29, 2006 to appoint PricewaterhouseCoopers Aarata as its temporary accounting auditor based on the Law Concerning Investment Trusts and Investment Corporations, Article 108, Paragraph 3. The details are as explained below.

#### **1. Reason for Appointing a Temporary Accounting Auditor**

As Premier disclosed on August 28, 2006, ChuoAoyama PricewaterhouseCoopers, which currently serves as Premier’s accounting auditor, offered its resignation as of August 31, 2006. In order to avoid a period in which there is no accounting auditor as a result of this development, and to maintain a system in which auditing work is conducted continuously, Premier has appointed PricewaterhouseCoopers Aarata as its temporary accounting auditor. As for the future accounting auditor, Premier will make a proposal at its next General Meeting of Unitholders.

#### **2. Name and Address of Temporary Accounting Auditor**

Name : PricewaterhouseCoopers Aarata  
Address : 1-8-3, Shimbashi, Minato-ku, Tokyo

#### **3. Name and Address of Resigning Accounting Auditor**

Name : ChuoAoyama PricewaterhouseCoopers  
Address : Kasumigaseki Building, 3-2-5, Kasumigaseki, Chiyoda-ku, Tokyo

#### **4. Scheduled Date of Change**

September 1, 2006

\*The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure and Transport and the construction trade newspaper of the Ministry of Land, Infrastructure and Transport.

\*Premier Investment Corporation’s website is <http://www.pic-reit.co.jp>

\*\*Please note that this English translation of the Japanese original document is provided solely for information purposes. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.