



June 30, 2006

For Immediate Release

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(Amendment)
Notice Concerning Amendment to Part of the Notice Concerning Property Acquisition

Premier Investment Corporation (“Premier”) amends part of the “Notice Concerning Property Acquisition” released on January 7, 2003 as detailed below.

1. Reasons for Amendment

The previous press release was made based on our misinterpretation that Ken Corporation Ltd. was not an interested party, etc. under the relevant laws and regulations. Accordingly, this press release hereby amends, based on the correct interpretation, to include a statement to the effect that Ken Corporation Ltd. does fall within the definition of "interested party, etc." of the relevant laws and regulations.

2. Amended Section

The statement below (underlined portion) is being added under “4. Seller Profile (1) Cabin Arena Akasaka Ken Corporation Ltd.”

[Before Amendment]

Relationship with Premier	Of Premier’s total number of investment units (59,400 units), Ken Corporation Ltd. owns 1,710 units. In addition, Ken Corporation Ltd. is a shareholder of Premier REIT Advisors Co., Ltd. The firm has a 27.1% stake in Premier REIT Advisors Co., Ltd.
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[After Amendment]

Relationship with Premier	Of Premier’s total number of investment units (59,400 units), Ken Corporation Ltd. owns 1,710 units. In addition, Ken Corporation Ltd. is a shareholder of Premier REIT Advisors Co., Ltd. The firm has a 27.1% stake in Premier REIT Advisors Co., Ltd. <u>Ken Corporation Ltd. is classified as an interested party, etc. (as defined in Article 20 of the Enforcement Order of the Law Concerning Investment Trusts and Investment Corporations) of Premier’s asset manager Premier REIT Advisors Co., Ltd.</u>
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