

July 25, 2018

For Immediate Release

REIT Issuer

Premier Investment Corporation  
1-2-70 Konan, Minato Ward, Tokyo  
Executive Director

Tatsuya Takahashi  
(Securities Code 8956)

Asset Management Company

Premier REIT Advisors Co., Ltd.  
President & CEO  
[Contact]  
Director & CFO, Finance Department

Shigehito Katsuki  
Tatsuya Takahashi  
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## Notice Concerning Planned Change of Director, etc. at the Asset Management Company

Premier Investment Corporation ("PIC") announces that Premier REIT Advisors Co., Ltd. ("PRA"), the asset management company for PIC, made a resolution at its board of directors meeting held today, to submit an agenda regarding appointment of a new director to PRA's extraordinary general meeting of shareholders to be held on August 1, 2018.

PIC also announces changes in personnel some directors at PRA, which will be discussed at a board of directors meeting scheduled for August 1, 2018, in accordance with the said change of director as described below.

**1. Change of Director and Important Employee**

Director Scheduled to be Appointed (Note)		Director Scheduled to Leave PRA		Planned date of the change
Name	New title and assignment	Name	Current title and assignment	
Shigehiko Naka	Director (part-time)	Toshiyuki Ishiuchi	Director & Chief Operation Officer, Operations Department	August 1, 2018

(Note) Summary of the candidate director is attached.

**2. Change in Personnel of Director and Important Employee**

Name	New title and assignment	Current title and assignment	Planned date of the change
Tatsuya Takahashi	Director & Chief Operation Officer, Operations Department (overseeing General Affairs Department)	Director & Chief Finance Officer, Finance Department (overseeing Planning & IR Department and General Affairs Department)	August 1, 2018
Takeshi Oodera	Director & Chief Finance Officer, Finance Department (overseeing Investment Department and Planning & IR Department)	Director (overseeing Investment Department)	

Furthermore, necessary filings and other arrangements will be made regarding these changes pursuant to the provisions of the Financial Instruments and Exchange Act, Real Estate Brokerage Act and other relevant laws and regulations.

\* The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism, and the construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.

\* PIC's website is <http://www.pic-reit.co.jp>

\*\* Neither PIC nor Premier REIT Advisors Co., Ltd. makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.

**[Attachment]**

<b>Title</b>	<b>Director (part-time)</b>
<b>Name</b>	<b>Shigehiko Naka</b>
<b>Brief Career History</b>	
<b>April 1991</b>	<b>Joined The Mitsui Trust &amp; Banking Company (current Sumitomo Mitsui Trust Bank, Limited)</b>
<b>July 2007</b>	<b>Manager, Business Division II, Real Estate Business Department II, The Chuo Mitsui Trust and Banking Company, Limited. (current Sumitomo Mitsui Trust Bank, Limited)</b>
<b>April 2012</b>	<b>Manager, Business Division II, Real Estate Business Department I, Sumitomo Mitsui Trust Bank, Limited</b>
<b>October 2012</b>	<b>Chief Investigation Officer, Business Promotion Team, Real Estate Business Planning Department, Sumitomo Mitsui Trust Bank, Limited</b>
<b>April 2013</b>	<b>Team Leader, Business Promotion Team, Real Estate Business Planning Department, Sumitomo Mitsui Trust Bank, Limited</b>
<b>October 2013</b>	<b>Deputy General Manager, Real Estate Business Department III, Sumitomo Mitsui Trust Bank, Limited</b>
<b>April 2015</b>	<b>Deputy General Manager, Real Estate Business Department I, Sumitomo Mitsui Trust Bank, Limited</b>
<b>October 2016</b>	<b>Supervising Chief Investigation Officer, Real Estate Business Planning Department, Sumitomo Mitsui Trust Bank, Limited</b>
<b>April 2018</b>	<b>Deputy Director, Real Estate Business Planning Department, Sumitomo Mitsui Trust Bank, Limited (current)</b>