

March 20, 2018

For Immediate Release

REIT Issuer

Premier Investment Corporation
1-2-70 Konan, Minato Ward, Tokyo
Executive Director

Takahiro Okuda
(Securities Code 8956)

Asset Management Company

Premier REIT Advisors Co., Ltd.
President & CEO
[Contact]
Director & CFO, Finance Department

Takahiro Okuda
Tatsuya Takahashi
TEL: +81-3-6630-4611

Notice Concerning Change in Personnel of Asset Management Company

Premier Investment Corporation (“PIC”) announces that Premier REIT Advisors Co., Ltd. (“PRA”), the asset management company of PIC, made a resolution at its board of directors meeting held today regarding change of charge of director and important employee (the “Change”) as described below.

1. Details of the Change

Name	New title and assignment	Current title and assignment
Tatsuya Takahashi	Director & Chief Finance Officer, Finance Department (overseeing Investment, Planning & IR and General Affairs Department)	Director & Chief Finance Officer, Finance Department, concurrently serving as Chief Investment Officer, Investment Department (overseeing Planning & IR and General Affairs Department)
Yuji Moribayashi (Note)	General Manager of Investment Department	-

(Note) Career summary of Yuji Moribayashi is as shown in the attachment.

2. Planned date of the Change

April 1, 2018

Furthermore, necessary filings and other arrangements will be made regarding the Change pursuant to the provisions of the Financial Instruments and Exchange Act, Real Estate Brokerage Act and other relevant laws and regulations.

- * The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism, and the construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.
- * PIC’s website is <http://www.pic-reit.co.jp>
- ** Neither PIC nor Premier REIT Advisors Co., Ltd. makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.

[Attachment]

Title	General Manager of Investment Department
Name	Yuji Moribayashi
Brief Career History	
April 1999	Joined The Daiwa Bank, Limited. (currently Resona Bank, Limited.)
March 2003	Assigned to Tokyo Real Estate Appraisal Group, Trust Business Office, Tokyo Sales Control Division, Resona Bank, Limited.
January 2005	Joined Premier REIT Advisors Co., Ltd. (PRA)
April 2008	Appointed Manager of Investment Department, PRA
April 2016	Appointed Deputy General Manager of Investment Department, PRA (current position)